

BOARD POLICY

Budgeting, General Guidelines for

The budget shall be based upon the educational needs of the district and shall utilize all available financial resources which will most satisfactorily carry out the educational philosophy of the district. Furthermore, the development of the budget shall be based upon established budget policies for the assignment of staff and for the allocation of funds for services and materials.

The budget shall be developed utilizing all sources of income.

The budget shall be prepared on the prescribed state form (J200 series). In addition, a budget document shall be prepared showing in summary and detailed form the various expense classifications as set forth in the California School Accounting Manual, and sub-accounts as set forth in the District Chart of Accounts.

Adequate reserves, in an amount deemed sufficient by the Board of Education, will be included in the budget.

Budget policies shall be reviewed annually.

Ref: EC Sections 35161, 35250, 42100-42120, 42122-42129

Adopted: June 24, 1969

Revised: August 27, 1979

Reviewed: March 4, 1986

Reviewed: July 1, 2000